

Medprime Technologies secures Pre-Series A Funding

<http://www.big.venturecenter.co.in/medprime/>

Medprime Technologies, a medical device company specialising in healthcare diagnostics, has announced the completion of its Pre-Series A funding round. The investment comes from Ashish Kacholia, Co-founder of Hungama Digital and one of India's top investors.

The new funds will be utilised to accelerate Medprime's growth in the international market, particularly focusing on its digital microscopy solution, CILIKA. In addition, the investment will enable the company to launch advanced AI modules for its MICALYS platform in India, enhancing its capabilities in medical diagnostics. Upgrades to Medprime's manufacturing processes are also planned, aimed at improving efficiency and increasing production capacity to meet growing global demand.

Founded in 2014 by four biomedical engineering graduates from IIT Bombay, Medprime has received support from various Indian and global entities. The company is backed by SAMRIDH, supported by USAID and managed by IPE Global, and has received grants from BIRAC's BIG and SBIRI initiatives. Medprime's growth has also been facilitated by partnerships with academic institutions like IIT Bombay, incubators such as SINE and Venture Centre, and industry groups like NASSCOM. Venture capital firms including Lavni Ventures, Riso Capital, Mumbai Angels, and Keiretsu Forum have recognised Medprime's potential and contributed to its development.

Source -

<https://www.expresshealthcare.in/news/medprime-technologies-secures-pre-series-a-funding-led-by-investor-ashish-kacholia/446484/>